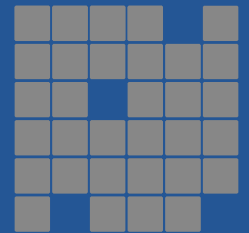


UTAH TRUST LANDS

Land Sale Auction Results

May 25, 2016



DANIEL'S CANYON

WASATCH COUNTY – 2 PARCELS (97.05 & 298.56 ACRES) –
USH FUND

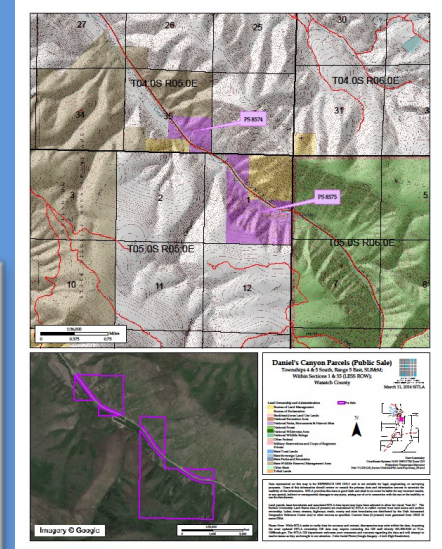
Parcel A

- Sold for \$150,000
- 20% Over Appraisal



Parcel B

- Sold for \$325,000
- 3% Over Appraisal



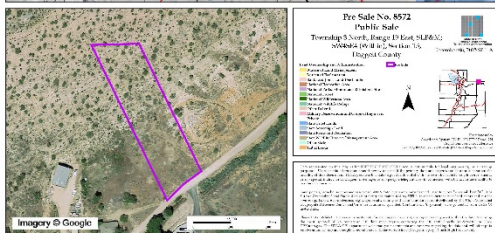
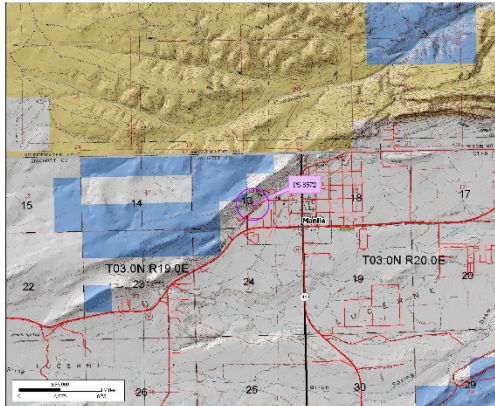
MANILA WEST

DAGGETT COUNTY – 1.10 ACRE – SCHOOL FUND

- Sold for \$40,050
- 5% More Than Appraisal



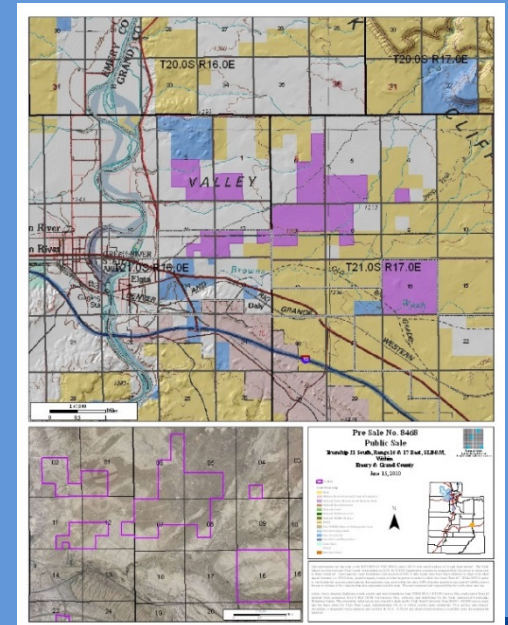
- Property donated from a private individual in September of 2015



COAL CANYON

EMERY AND GRAND COUNTIES – 2,491.42 ACRES –
USU/MH/RES/SCH FUNDS

- Property Sold for \$2,100,000.00
- 40% More Than Appraisal
- 23% More Than Minimum Acceptable Price

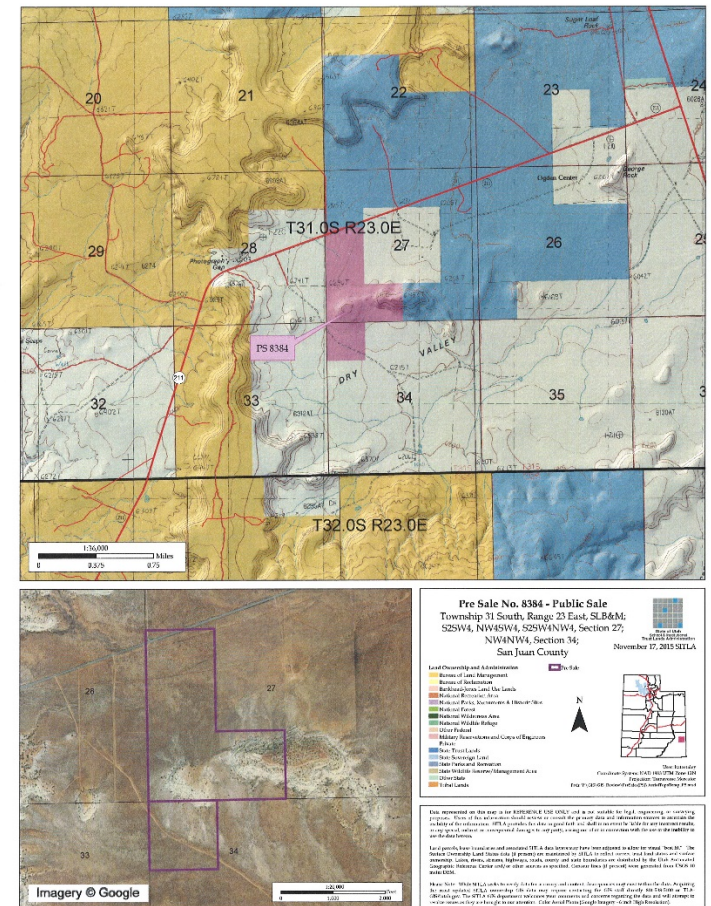


PHOTOGRAPH GAP – PARCEL C

SAN JUAN COUNTY – 180 ACRES – SCHOOL FUND



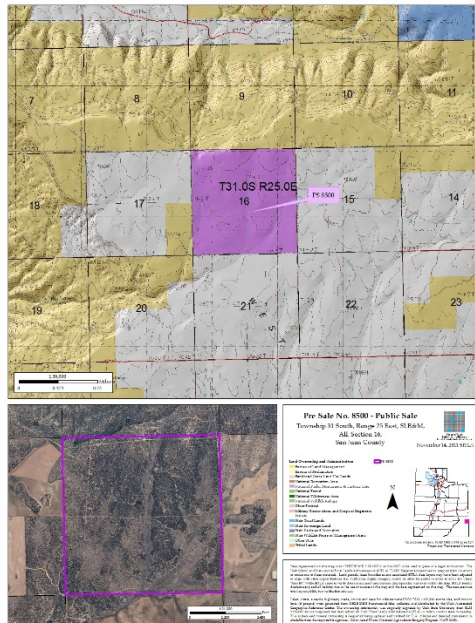
- Property Did Not Sell
- We Are Planning to Re-Offer in October of 2016



IRON SPRING CANYON

SAN JUAN COUNTY – 640.00 ACRES – SCHOOL FUND

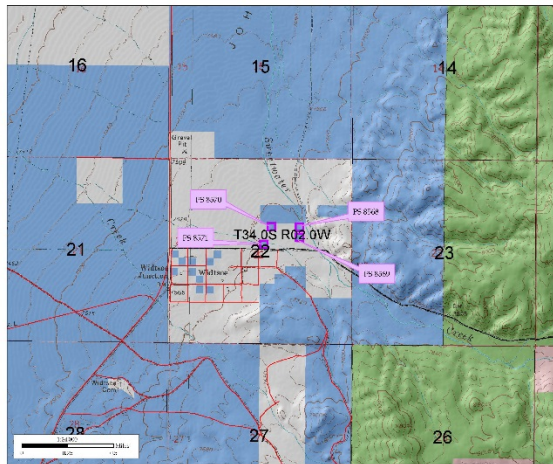
- Property Sold for \$350,000.00
- 37% More Than Appraisal
- 16% More Than Minimum Acceptable Price



WIDTSOE TOWNSITE

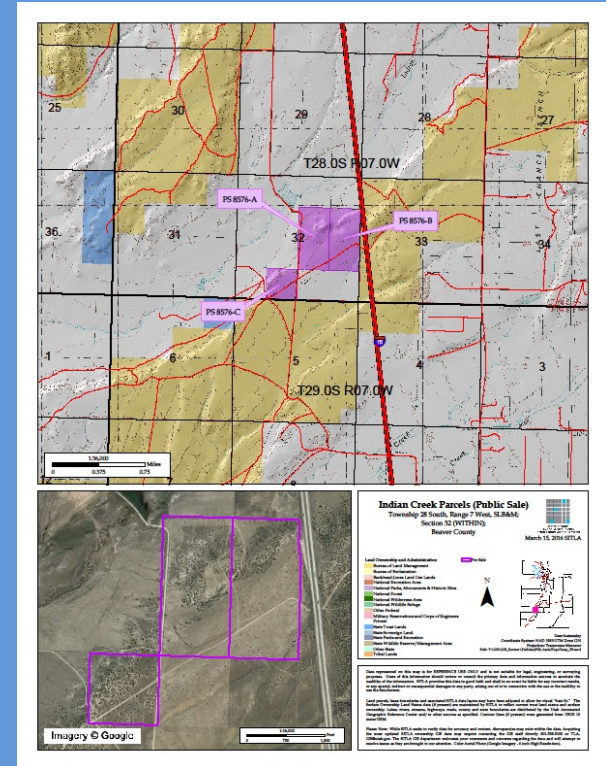
GARFIELD COUNTY – 4 ONE-ACRE LOTS – SCHOOL FUND

- Each of the 4 Lots Sold for \$8,000
- 6% Above Appraisal



INDIAN CREEK

BEAVER COUNTY – 3 PARCELS (80, 80 & 40 ACRES) –
SCHOOL FUND

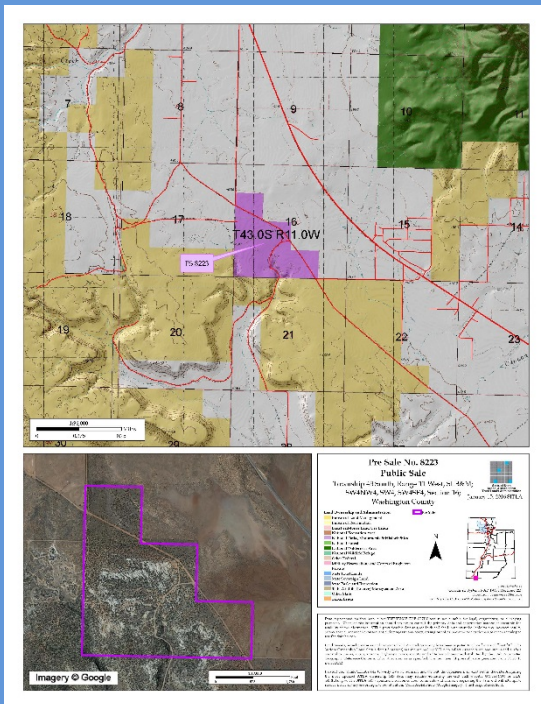


- These properties did not sell
- Incumbent grazing permittee chose not to bid

BIG PLAIN – APPLE VALLEY

WASHINGTON COUNTY – 240.00 ACRES – SCHOOL FUND

- Property Sold for \$540,000.00
- This amount met the appraised amount and the minimum acceptable price



WARNER VALLEY

WASHINGTON COUNTY – 4 ACRES – DEPT OF AG PROPERTY

- This property sold for \$30,000
- The minimum was set at \$12,000



TOTAL AUCTION RESULTS

- We sold a total of 12 properties at this auction
- The total amount SITLA earned was \$3,687,050
- A total of \$778,550 above appraisal was earned



- This represents an average of 27% above appraisal and 16% above minimum acceptable prices



QUESTIONS?
THANK YOU